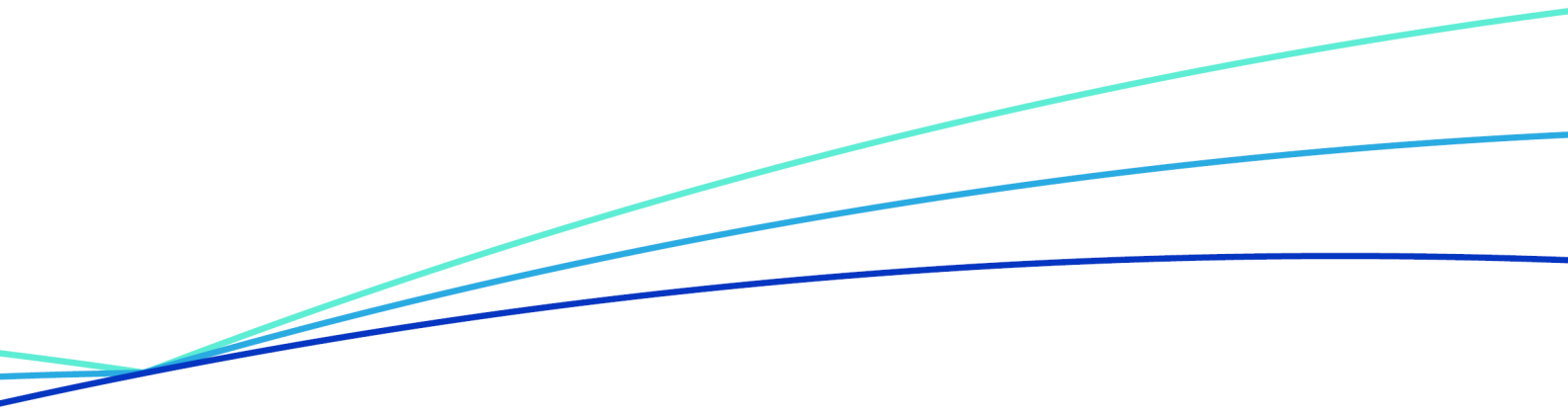
Sustainability Steering Committee Charter

Region

Adopted with effect from October 2026

Last Reviewed in October 2026



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1. Introduction

This Charter sets out the responsibilities of the Sustainability Steering Committee of Region RE Limited as responsible entity for Region Management Trust and Region Retail Trust ("**Region**").

2. Sustainability Steering Committee composition

(a) The Sustainability Steering Committee ("Committee") comprises Region's Chief Operating / Financial Officer and senior employees from across the business.

(b) Senior managers in the Committee are from Human Resources, Legal, Finance, Risk, Property, Leasing, Developments, Brand and Communications and Sustainability business functions.

3. Sustainability Steering Committee meetings

(a) The Committee meets on a quarterly basis and at such times as the Committee Chair or any member of the Committee may request.

(b) A notice of each meeting must be forwarded to all Committee members prior to the date of the meeting.

(c) Minutes and resolutions of the Committee must be maintained and distributed to all Committee members.

4. Board and Committees' roles and responsibilities matrix

Board	Ultimate oversight of material climate-related risks and opportunities, including approval of Region's Sustainability Policy, Sustainability Budget, Sustainability Report and any material climate-related targets or commitments. Where timing, materiality or other circumstances require, sustainability matters may be referred directly to the Board without prior ARMCC or Investment Committee review, with the relevant Committee to be notified as soon as practicable.
Investment Committee	Recommend to the Board the approval of significant sustainability expenditure or commitments Review management's climate risk assessment for acquisitions
Audit, Risk Management and Compliance Committee ("ARMCC")	Recommends to the Board the approval of Sustainability Policy and Sustainability Report Oversee the integration of climate-related risks and opportunities into enterprise risk management and strategic frameworks, including scenario analysis outcomes. Review and approve climate-related goals and targets, monitor Region's performance against those targets, and oversee the governance, controls and assurance readiness of climate-related financial disclosures prepared under ASRS. Recommend to the Board the approval of Region's Sustainability Strategy and consider whether appropriate skills,

	capability and access to expertise are available to oversee climate-related risks, opportunities and disclosures.
Sustainability Steering Committee	Responsibilities include: (a) developing and monitoring Region's Sustainability Strategy and supporting the communication and delivery of sustainability targets, including those related to climate change mitigation and adaptation; (b) identify, assess and respond to climate-related risks and opportunities, including through climate resilience work, scenario analysis and related action plans; (c) monitoring global climate trends including research & geopolitical trends and improving capacity & resourcing relating to climate risk; (d) reviewing and making recommendations to the ARMCC on Region's Sustainability Policy; (e) reviewing and making recommendations to the ARMCC on sustainability disclosures, including Region's sustainability reporting, GRESB, ASRS and other relevant sustainability disclosure frameworks or obligations; (f) reviewing significant sustainability expenditure or commitments; (g) ensuring good governance while monitoring Region's environmental and social commitments including Climate, Nature, health & wellbeing, essentially local, diversity & inclusion, procurement and transparency & accountability; (h) report material sustainability and climate-related matters, including progress against targets, key risks, scenario analysis outcomes and disclosure readiness, to the ARMCC and/or Board as appropriate; (i) where appropriate, a smaller working group comprising the CFO, COO, Head of Property and General Manager of Corporate Finance may progress sustainability matters between Committee meetings and report back at the next Committee meeting.

5. Review

The Committee will conduct an annual review of its performance and effectiveness by reference to this Charter and current best practice. The Committee is to refer any recommended changes to this Charter for approval by the ARMCC.