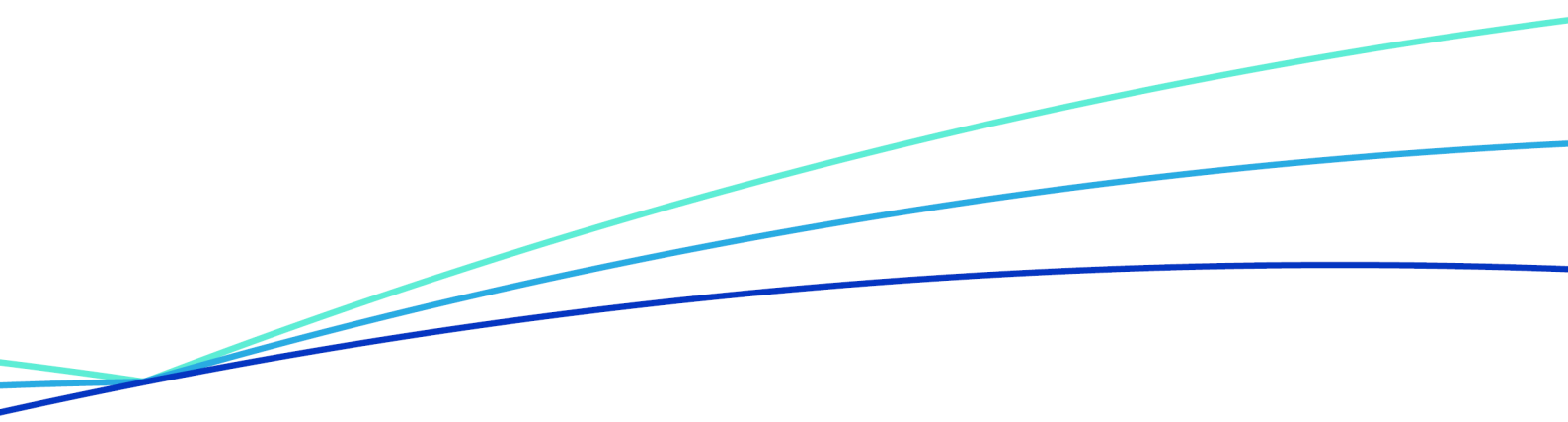




Sustainability Policy.



Owner	Chief Operating Officer
Application	Region
Version	2
Version Date	June 2022
Next Review Date	June 2024



Contents

1.	Background	3
2.	Scope	3
3.	Commitment.....	3
	3.1 Energy & Carbon.....	3
	3.2 Climate Risk.....	3
	3.3 Waste & Water	3
	3.4 Leading Local.....	3
	3.5 Diversity & Inclusion	3
	3.6 Health & Wellbeing	4
4.	Approach	4

1. Background

- (a) Region comprises Region Management Trust, Region Retail Trust (together, Trusts), Region RE Limited (“**Region RE**”) and any entities owned and / or managed, either beneficially or legally, by the Trusts or Region RE (“**Region**”).
- (b) At Region, we believe in owning assets which are both economically and environmentally sustainable. Our centres, directly and indirectly, provide employment for thousands of Australians and help to support the economic resilience of these areas.
- (c) In addition, we work hard to ensure our centres play an integral role in its communities: working together with local people to ensure consistent consideration of local issues; running community initiatives; and volunteering in community projects.
- (d) This Policy underpins our sustainability commitments.

2. Scope

This Policy applies to all of Region’s operations.

3. Commitment

Region is targeting six key areas where we can have maximum impact while enhancing our economic sustainability in the communities we operate. The areas of commitment are:

3.1 Energy & Carbon

At Region we accept that climate change is happening and is influenced by human activity. We recognise the need to play a significant part in reducing carbon emissions and energy usage. We

are committed to achieving Net Zero by 2030 (*scope 1 & 2*) and 25MW solar by 2025.

3.2 Climate Risk

As the climate changes, the centres and communities we operate in will be increasingly exposed to climate related events such as cyclones, droughts, fire, large rainfalls and floods. Region has commenced preparation to align with the International Sustainability Standards Board (“**ISSB**”), including the principles of the Task Force on Climate-Related Financial Disclosures (“**TCFD**”), by identifying climate related risks and opportunities in the short, medium and long term and the subsequent impacts on the business, strategy and financial planning. This includes scenario analysis of impacts resulting from a temperature increase (up to 2°C) and integration of climate related risks into Region’s overall risk management.

3.3 Waste & Water

Region recognises the need to work with tenants and the community to create long term approaches for reducing waste and increasing re-use and recycling. To maximise our water efficiency, we will focus on centres and tenants with high water usage and encourage them to be more water efficient and share the learnings across the portfolio.

3.4 Leading Local

Our centres play an important role in the economic success of the many communities where we operate. We also understand the importance of partnering and volunteering to assist communities through a range of projects and participation.

3.5 Diversity & Inclusion

Our assets reach Australians of every background, and it is important to Region that our people reflect

these diverse communities. To achieve this, we need to ensure fair and positive recruitment, leadership and promotion opportunities, along with sound work conditions and benefits.

3.6 Health & Wellbeing

At Region we recognise that the health, safety and wellbeing of our people is critical to our continued growth. Our community focus means our care goes beyond direct employees, to those at our centres, tenants, and the customers who shop with us.

4. Approach

Region will take a transparent and measurable approach by targeting our efforts in six key areas where we can have maximum impact while enhancing our economic sustainability in the communities we operate:

- (a) Identifying potential environmental, social and governance risks.
- (b) Engaging key stakeholders to understand and address relevant environmental, social and governance issues.
- (c) Monitoring and disclosing its performance on sustainability.
- (d) Operating an environmental management system, including setting and reporting against targets.
- (e) Integrating sustainability into its day-to-day operations and culture whilst continuously improving.
- (f) Providing leadership in the communities in which its shopping centres are located.